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STATE OF MONTANA
DEPARTMENT OF PROFESSIONAL & OCCUPATIONAL LICENSING
HELENA, MONTANA 59601

THOMAS L. JUDGE
GOVERNOR



ED CARNEY
DIRECTOR
LALONDE BUILDING
(406) 449-3737

STATE DOCUMENTS

September 30, 1974

NOV - 8 1974

The Honorable THOMAS L. JUDGE
Governor of the State of Montana
State Capitol Building
Helena, MT 59601

Dear Governor Judge:

In accordance with the requirement of Section 82-4002,
R.C.M. 1947, there is herewith transmitted to you
the report of the Board of Abstracters covering the
fiscal year ending June 30, 1974.

Respectfully submitted,

GLENN F. KENNEY,
SECRETARY
BOARD OF ABSTRACTERS

By:

Trudie Miller
Trudie Miller, Admin. Secretary
Board of Abstracters

MONTANA STATE LIBRARY
930 East Lyndale Avenue
Helena, Montana 59601

DATE DUE-

Montana State Library



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PRINCIPAL OFFICERS AND OFFICES:

CHAIRMAN:

J. L. Cady, Jr.
3213 - 8th Avenue North
Great Falls, MT 59401
Term: April 1, 1977
Phone: Office 761-7224
Home 453-7438

VICE CHAIRMAN:

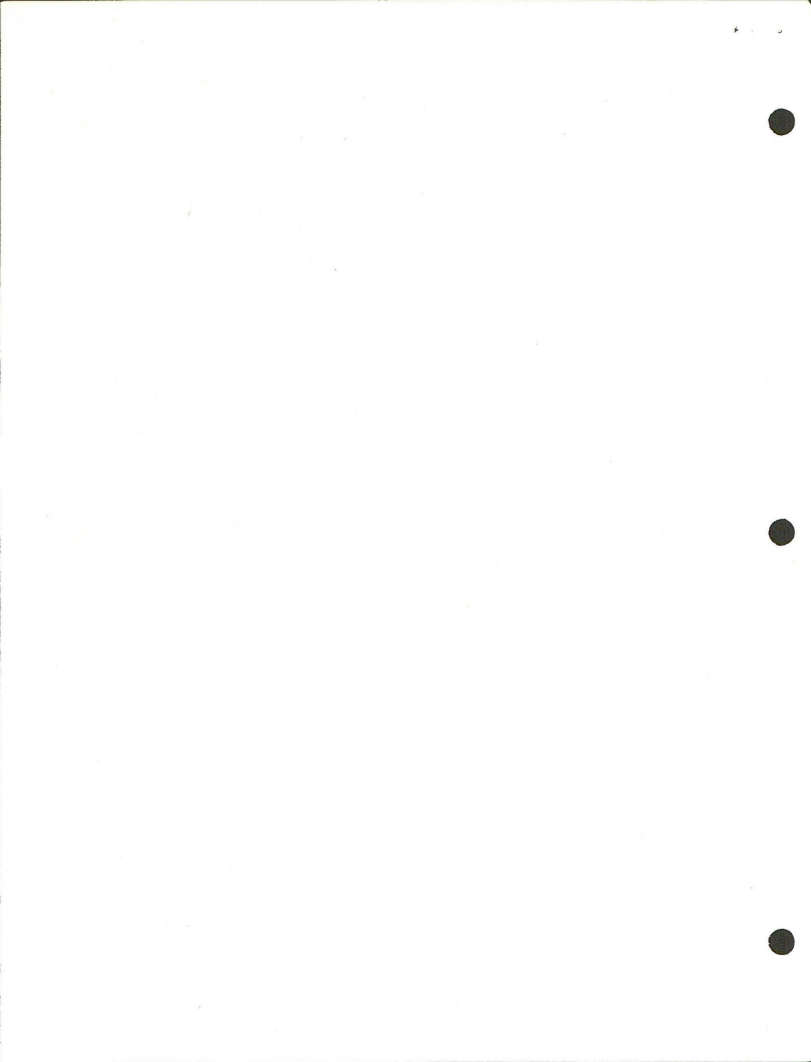
Russell Culver
Baker, MT 59313
Term: April 1, 1976
Phone: Office 778-2422
Home 778-2552

SECRETARY:

Glenn F. Kenney
1808 Fifth Avenue
Helena, MT 59601
Term: April 1, 1975
Phone: Office 443-2225
Home: 442-4428

PRINCIPAL OFFICE

Board of Abstracters
Department of Professional
and Occupational Licensing
LaLonde Building
Helena, MT 59601
Phone: 449-3737



LEGAL REFERENCES:

The Board of Abstracters operate under the authority of Section 66-2101 to Section 66-2120 inclusive, R.C.M. 1947.

The Board of Abstracters is attached to the Department of Professional and Occupational Licensing for administrative purposes only as prescribed by Section 82A-108 R.C.M. 1947.

MAJOR RESPONSIBILITIES:

It is the responsibility of the Board of Abstracters to protect the public from invalid and inaccurate abstracts of title to real estate and enforce the provisions of applicable laws.

MAJOR ACCOMPLISHMENTS:

The Board held two meetings during the year and licensed ten (10) individuals. The Board also made four (4) inspections of businesses who had changed ownership.

PROGRAM DESCRIPTIONS:

Licensing: Board provides for examination at each Board meeting if applications are approved.

Board renews licenses for those previously licensed.

Board licenses individuals as well as business or plant. The certificate of authority for a business must be accompanied by a \$5,000 bond.

Regulations: Board must examine each Abstract business when a change of ownership takes place.

The major objective of these programs is to assure that all abstract offices are properly maintained and administered, also to assure the public that qualified and trained people are doing the work. The Bond is provided to protect the public on account of any error, deficiency or mistake in any abstract or certificate of title.

PERFORMANCE INDICATORS:

	<u>FY 1973-74</u>	<u>FY 1972-73</u>
Examinations given	12	13
Certificates of Registration issued	158	155
Certificates of Authority issued	61	61
Abstract offices examined	4	2

PROGRAM COST SUMMARY:

	<u>FY 1973-74</u>	<u>FY 1972-73</u>
Licensing and Regulation	\$840.00	\$941.67
Personal Services	412.00	471.22
Operating Expenses	428.00	470.45
Total by Object	\$840.00	\$941.67
Earmarked Revenue Fund	\$840.00	\$941.67



PROGRAM ANALYSIS:

Program Goals: . To license those individuals and plants who meet the requirements of the laws and rules after careful consideration by the Board.

Program Objectives: Provide the public with qualified people and facilities in the abstract profession.

Evaluation: Careful evaluation of those individuals taking the examination to become certified Abstracters has improved the quality of the profession. Careful examination of those plants changing ownership has helped to insure the public of true and correct abstracts of title.

